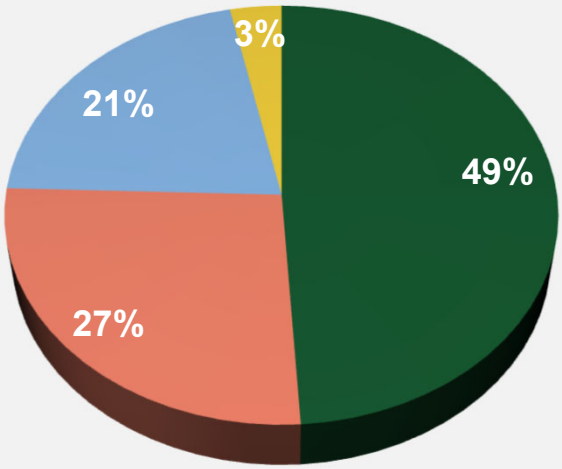
Marine Transportation Demand Drivers

***REVENUE DISTRIBUTION**

- Petro Chemicals and Chemicals
- Black Oil
- Refine Petroleum Products
- Agriciultural Chemicals



Markets and Products Moved	Products	Drivers
Petrochemicals and Chemicals	Benzene, Styrene, Methanol, Naphtha, Acrylonitrile, Xylene, Caustic Soda, Butadiene, Propylene	
Black Oil	Residual Fuel Oil, Coker Feedstock, Vacuum Gas Oil, Asphalt, Carbon Black Feedstock, Crude Oil, Natural Gas Condensate, Ship Bunkers	Fuel for Power Plants and Ships, Feedstock for Refineries, Road Construction
Refined Petroleum Products	Gasoline, No. 2 Oil (Heating Oil, Diesel Fuel), Jet Fuel, Ethanol	Vehicle Usage, Air Travel, Weather, Refinery Utilization
Agricultural Chemicals	Anhydrous Ammonia, Nitrogen-based Liquid Fertilizer, Industrial Ammonia	Corn, Cotton, Wheat Production, Chemical Feedstocks

*For the three months ended September 30, 2026

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